## Municipality of: Pembroke City

ROLL BASED VERSION
December-2016

# **Pembroke City Did the Assessments** fall within the following Based on an analysis acceptable ranges in IAAO of 670 sales: Standards? 200 Number of Sales 150 152 150 100 50 0 2012 2013 201A 2015 Sale Years Median ASR is 99% **Median ASR Meets IAAO Standard** Measures Level of Assessment Between 90% and 110% 99 85 100 105 110 115 120 **COD** is 11% **Coefficient of Dispersion (COD) Meets IAAO Standard** Measures Assessment Uniformity Between 5% and 20%

The Quality Service Commissioner has reviewed the accuracy of assessments for your municipality.



### What is an Assessment-to-Sales Ratio (ASR)

We calculate ASRs for all of the properties sold in your municipality. If you recently bought your home, then your ASR is calculated using the purchase price you paid.

Assessed Property Value Property's Sale Price X 100 = Assessment-to-Sale Ratio (ASR)

#### What is a Median ASR?

We look at all the ASRs in your municipality and sort them from the lowest to the highest. The number that's in the middle is called the Median ASR.

We check to make sure that your municipality's median ASR is within the IAAO standard's acceptable range. This tells us that there is an acceptable degree of accuracy between MPAC's assessed values and actual selling prices.

### What is a Coefficient of Dispersion (COD)

The COD measures the uniformity of assessments for properties that have sold in your municipality.

We check to make sure that your municipality's COD is within the IAAO standard's acceptable range for consistency.