## R E S I D E N T I A L ASSESSMENT ROLL QUALITY REPORT

# Municipality of: Oil Springs Village

Quality Service

### The Quality Service Commissioner has reviewed the accuracy of assessments for your municipality.



This report was prepared by MPAC's Quality Service Commissioner. Disclaimer; This report reflects data at the time of Assessment Roll delivery (December 13, 2016).<sup>©</sup> MPAC

#### What is an Assessment-to-Sales Ratio (ASR)

We calculate ASRs for all of the properties sold in your municipality. If you recently bought your home, then your ASR is calculated using the purchase price you paid.

Assessed Property Value Property's Sale Price X 100 = Assessment-to-Sale Ratio (ASR)

#### What is a Median ASR?

We look at all the ASRs in your municipality and sort them from the lowest to the highest. The number that's in the middle is called the Median ASR.

We check to make sure that your municipality's median ASR is within the IAAO standard's acceptable range. This tells us that there is an acceptable degree of accuracy between MPAC's assessed values and actual selling prices.

#### What is a Coefficient of Dispersion (COD)

The COD measures the uniformity of assessments for properties that have sold in your municipality.

We check to make sure that your municipality's COD is within the IAAO standard's acceptable range for consistency.