The Quality Service Commissioner has reviewed the accuracy of assessments for your municipality.

West Elgin Municipality County Of Elgin Did the Assessments fall within the following Based on an analysis Based on an analysis acceptable ranges in IAAO of 223 sales: of 2,251 sales: Standards? 800 669 80 Number of Sales Number of Sales 575 58 500 507 600 60 49 400 40 200 0 0 2014 2012 2013 2014 2012 2013 2015 2015 Sale Years Sale Years Median ASR is 102% **Median ASR** Median ASR is 99% **Meets IAAO Standard Meets IAAO Standard** Measures Level of Assessment Between 90% and 110% 102 99 85 100 110 115 85 100 105 110 115 120 **COD** is 13.3% **Coefficient of Dispersion (COD) COD** is 10.4% **Meets IAAO Standard Meets IAAO Standard** Measures Assessment Uniformity Between 5% and 20%



What is an Assessment-to-Sales Ratio (ASR)

We calculate ASRs for all of the properties sold in your municipality. If you recently bought your home, then your ASR is calculated using the purchase price you paid.

Assessed Property Value Property's Sale Price X 100 = Assessment-to-Sale Ratio (ASR)

What is a Median ASR?

We look at all the ASRs in your municipality and sort them from the lowest to the highest. The number that's in the middle is called the Median ASR.

We check to make sure that your municipality's median ASR is within the IAAO standard's acceptable range. This tells us that there is an acceptable degree of accuracy between MPAC's assessed values and actual selling prices.

What is a Coefficient of Dispersion (COD)

The COD measures the uniformity of assessments for properties that have sold in your municipality.

We check to make sure that your municipality's COD is within the IAAO standard's acceptable range for consistency.